

LATAM AIRLINES GROUP REPORTS PRELIMINARY MONTHLY STATISTICS FOR NOVEMBER 2013

Santiago, Chile, December 9, 2013— LATAM Airlines Group S.A. and its subsidiaries, (“LATAM Airlines Group” or “the Company”) (NYSE: LFL / IPSA: LAN / Bovespa: LATM33), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for November 2013 compared to November 2012.

System passenger traffic decreased 0.6% as capacity decreased 4.9%. As a result, the Company’s load factor for the month increased 3.6 points to 82.6%. International passenger traffic accounted for approximately 51% of the month’s total passenger traffic.

Domestic passenger traffic in LATAM Airlines Group’s Spanish speaking operations (Chile, Argentina, Peru, Ecuador and Colombia) rose 8.9%, as capacity increased 6.8%. As a consequence, the domestic passenger load factor increased 1.6 points to 80.4%.

Domestic passenger traffic in Brazil decreased 5.9%, as capacity decreased 6.5%. As a consequence, the domestic Brazil passenger load factor increased 0.5 points to 81.4%.

International passenger traffic rose 0.3%, while capacity decreased 7.1%. Accordingly, the international passenger load factor for the month increased 6.3 points to 84.1%. International traffic includes international operations of both LAN and TAM on regional and long haul routes.

Cargo traffic for LATAM decreased 2.3% as capacity decreased 6.0%. As a consequence, the cargo load factor increased 2.4 points to 63.0%. The decrease in cargo capacity is a result of a reduced freighter operation in addition to decreased availability in the bellies of passenger aircraft. Cargo traffic decrease was driven by weaker imports into Latin America.

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	November			Year to Date Ended November		
	2013	2012	% Change	2013	2012	% Change

LATAM AIRLINES PASSENGER OPERATIONS

REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	8.781	8.831	-0,6%	97.293	94.540	2,9%
DOMESTIC SSC (1)	1.421	1.305	8,9%	14.563	13.115	11,0%
DOMESTIC BRAZIL (2)	2.891	3.073	-5,9%	32.075	32.153	-0,2%
INTERNATIONAL (3)	4.469	4.454	0,3%	50.655	49.272	2,8%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	10.634	11.178	-4,9%	120.489	120.227	0,2%
DOMESTIC SSC (1)	1.768	1.656	6,8%	18.586	16.643	11,7%
DOMESTIC BRAZIL (2)	3.550	3.797	-6,5%	40.332	44.145	-8,6%
INTERNATIONAL (3)	5.316	5.724	-7,1%	61.571	59.439	3,6%
PASSENGER LOAD FACTOR						
SYSTEM	82,6%	79,0%	3,6 pp	80,7%	78,6%	2,1 pp
DOMESTIC SSC (1)	80,4%	78,8%	1,6 pp	78,4%	78,8%	-0,4 pp
DOMESTIC BRAZIL (2)	81,4%	80,9%	0,5 pp	79,5%	72,8%	6,7 pp
INTERNATIONAL (3)	84,1%	77,8%	6,3 pp	82,3%	82,9%	-0,6 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	5.620	5.665	-0,8%	60.899	58.779	3,6%
DOMESTIC SSC (1)	1.740	1.629	6,9%	18.115	16.335	10,9%
DOMESTIC BRAZIL (2)	2.779	2.942	-5,5%	30.405	30.446	-0,1%
INTERNATIONAL (3)	1.101	1.095	0,6%	12.379	11.997	3,2%

LATAM AIRLINES CARGO OPERATIONS

REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	404	414	-2,3%	4.067	4.060	0,2%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	641	681	-6,0%	7.009	6.946	0,9%
CARGO LOAD FACTOR						
SYSTEM	63,0%	60,7%	2,4 pp	58,0%	58,5%	-0,4 pp

About LATAM Airlines Group S.A.

LATAM Airlines Group S.A. is the new name given to LAN Airlines S.A. as a result of its association with TAM S.A. LATAM Airlines Group S.A. now includes LAN Airlines and its affiliates in Peru, Argentina, Colombia and Ecuador, and LAN Cargo and its affiliates, as well as TAM S.A. and its subsidiaries TAM Linhas Aereas S.A., including its business units TAM Transportes Aereos del Mercosur S.A., (TAM Airlines (Paraguay)) and Multiplus S.A. This association creates one of the largest airline groups in the world in terms of network connections, providing passenger transport services to about 135 destinations in 22 countries and cargo services to about 144 destinations in 27 countries, with a fleet of 339 aircraft. In total, LATAM Airlines Group S.A. has more than 52.000 employees and its shares are traded in Santiago, as well as on the New York Stock Exchange, in the form of ADRs, and Sao Paulo Stock Exchange, in the form of BDRs.

Each airline will continue to operate under their current brands and identities. For any inquiry of LAN or TAM, please visit www.lan.com or www.tam.com.br, respectively. Further information at www.latamairlinesgroup.net

Notes

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.